Southeastern Freight Lines Retirement Savings Program

Plan and Investment Disclosure | November 2023

The Department of Labor requires disclosure of certain information that is intended to help you understand the investments offered by the plan referenced above ("Plan") and the fees and expenses you may pay as a participant in the Plan. In conjunction with this requirement, this document provides information about the Plan, the investments in the Plan, and applicable fees and expenses.

This document has two sections: A. Plan Information and B. Investment Information. Please review this information carefully to learn about the Plan's investments, fees and expenses, and where to go for more information. This disclosure should be retained for future reference.

A. Plan Information

This section provides information regarding your Plan and, if applicable, fees and expenses to which you may be subject. You can find out more about the Plan in the Summary Plan Description ("SPD").

Part I. General Information

- **How to Give Investment Instructions.** You may direct the investment of your account balance and future contributions among a range of investments available in the Plan. To provide investment instructions for your account or to obtain more information about the investments available in the plan, log in to the participant website at **rps.troweprice.com** or call T. Rowe Price Retirement Plan Services, Inc., on the toll-free Plan Account Line at 1-800-223-4055. The mailing address for T. Rowe Price Retirement Plan Services, Inc. is P.O. Box 17215, Baltimore, Maryland 21297-1215.

- **Limitations on Investment Instructions.** Participants with pending Qualified Domestic Relations Orders (QDROs) are not permitted to perform exchanges or investment allocation changes.

  Investment instructions may be subject to an investment's trading guidelines and restrictions. Refer to section "B. Investment Information" under "Part II. Fee and Expense Information" of this document for an investment's limitations, if any.

- **Voting, Tender, and Similar Rights and Restrictions.** Voting, tender, and similar rights with respect to investment options under the Plan are exercised by the Plan Administrator.

- **Additional Information.** Effective 01/10/2024, the TRP Retirement 2025 Trust - Income will be added as an investment and distribution option in the Plan. To be eligible to invest in the Income Class of the T. Rowe Price Retirement 2025 Trust, you must be age 59½ or older, 100% vested in your Plan account, and have terminated employment with the plan sponsor. If you elect to invest in the Income Class, your election will not apply to any additional contributions to your Plan account. (Those contributions will be invested in accordance with the investments you last selected for new contributions or the plan's default investment if no investment election is on file. However, you may exchange into the Income Class, or any of the Plan's other investment options, by contacting T. Rowe Price.) Also, you cannot invest in the Income class while a "hold" is placed on your account - for example, because the Plan receives notice of a pending divorce or other domestic relations action that may impact your account. For more information about the Income Class, [visit rps.troweprice.com, (click Plan & Learn, then Managed Payout Investment)][see the SPD].

- **Investments Available in the Plan.**

  - BlackRock Equity Index M
  - BlackRock Ext Equity Market T
  - BlackRock MSCI ACWI Ex US IdxM
  - BlackRock Total Return Bond Fund T
  - BlackRock U.S. Debt Fund W
  - GQG Partners Intl Equity CIT

- PIMCO All Asset
- T. Rowe Price Inst Small-Cap Stock
- T. Rowe Price Large Cap Grth - I Cl
- T. Rowe Price Mid Cap Growth
- T. Rowe Price Retire 2005 Tr B
- T. Rowe Price Retire 2010 Tr B
- T. Rowe Price Retire 2015 Tr B
- T. Rowe Price Retire 2020 Tr B
- T. Rowe Price Retire 2025 Tr B
- T. Rowe Price Retire 2030 Tr B
- T. Rowe Price Retire 2035 Tr B
- T. Rowe Price Retire 2040 Tr B
- T. Rowe Price Retire 2045 Tr B
- T. Rowe Price Retire 2050 Tr B
- T. Rowe Price Retire 2055 Tr B
- T. Rowe Price Retire 2060 Tr B
- T. Rowe Price Retire 2065 Tr B
- T. Rowe Price Retire Bal Tr B
- T. Rowe Price Value
- TRP Retirement 2020 Trust Income B
- TRP Stable Value Fund - Q

Log in to the participant website at **rps.troweprice.com** or call the toll-free Plan Account Line at 1-800-223-4055 to request fund prospectuses, financial statements, annual reports, and other information that is furnished to the Plan on the investments. These materials include investment objectives, risks, fees, expenses, and other information that you should read and consider before investing.

Part II. Administrative Expenses

- **Plan Related Fees and Expenses.** This chart shows fees and expenses for general Plan administrative services that may be charged to and withdrawn from your account and are not included in the total annual operating expenses of any investments in the Plan.

Type of Plan Administrative Fee	Fee Amount
Recordkeeping Fee	$6.25 service fee charged to and withdrawn from participants' and beneficiaries' accounts quarterly on a per capita basis.
Fee Leveling Credit	T. Rowe Price Retirement Plan Services, Inc. ("TRP RPS") provides pricing credits to the Plan in recognition of amounts TRP RPS (and its affiliates) receives from Plan investment options. Subject to any plan sponsor imposed de minimis rules, the pricing credits are allocated to the Plan accounts of participants in proportion to their account balances invested in those investment options. To be eligible for an allocation of fee credits, a participant must maintain a balance in the Plan on the last day of the quarter. You can find the crediting rate for each investment option at **rps.troweprice.com**.
Other Fees and Expenses	Plan Administrative Expenses: Your account will be charged a quarterly fee of $3.50 for plan administrative expenses, such as audit and advisory fees, provided by other Plan service providers.

Part III. Individual Expenses

- **Individual Fees and Expenses.** This chart shows fees and expenses for services provided to you on an individual basis that may be charged to and withdrawn from your account and are not included in the total annual operating expenses of any investments in the Plan.

Type of Individual Fee	Fee Amount
Distribution Fee	Distribution fee - $25.00 This fee is not applicable to installments, hardship withdrawals, required minimum distributions, and automatic cash-out rollovers to IRA for balances under $5,000. A $25.00 service fee per distribution will be charged to and withdrawn from participants', beneficiaries' and alternate payees' accounts for the following types of distributions: - Total Termination Distributions to Participants; - Total Termination Distributions to Beneficiaries; - Total Termination Distributions to Alternate Payees; - Partial Termination Distributions to Participants; - Partial Termination Distributions to Beneficiaries; - Partial Termination Distributions to Alternate Payees - Age 59 1/2 Withdrawals; and - Source Specific Withdrawals.
Express Delivery Fee	A $30.00 service fee will be charged to and withdrawn from your account for each use of the express delivery service.
Loan Maintenance Fee	For loans initiated on or after 07/03/2017, a $25.00 fee will be charged to and withdrawn from your account annually for each outstanding loan.
Loan Initiation Fee	$50.00 per loan.
Qualified Domestic Relations Order (QDRO) Qualification Fee	$500.00 per QDRO - paid to QDRO Consultants
Wire Fee	A $30.00 service fee will be charged to and withdrawn from your account for each wire processed.

B. Investment Information

Investments in the Plan as of October 11, 2023

This section includes important information to help you compare the investments in the Plan and is comprised of two parts:

- **Part I** reflects performance information indicating how well the investments have performed in the past.

- **Part II** outlines the fees and expenses applicable to each investment. Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings.

If you want additional information about your investment options available in the Plan, including more current performance information, log in to the participant website at **rps.troweprice.com** and click on the "Research Investments" tab. Investment Fact Sheets can be located by clicking on "Investment Documents". You can also call the toll-free Plan Account Line at 1-800-223-4055, or you can contact T. Rowe Price Retirement Plan Services, Inc., P.O. Box 17215, Baltimore, MD 21297-1215.

A free paper copy of the additional information available on the website can be obtained by contacting the Benefits Department at Southeastern Freight Lines, Inc., at 1-803-794-7300.

Part I. Performance Information

Table 1 focuses on the performance of investments in the Plan that do not have a fixed or stated rate of return. This table shows how these alternatives have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investments will perform in the future. Your investment in these alternatives could lose money. Information about an investment's principal risks is available on the participant website at **rps.troweprice.com**.

Table 1 - Variable Return Investments

Investment Name *Type of Investment*	**Average Annual Total Return as of 06/30/2023**				**Benchmark Return**			
	1 yr.	5 yr.	10 yr.	Since Inception	1 yr.	5 yr.	10 yr.	Since Inception
Retirement Funds								
T. Rowe Price Retire 2005 Tr B	6.37%	4.45%	5.05%	-	6.85%	4.66%	5.10%	-
Target-Date 2000-2010	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2005 Fund			
					5.87%	3.46%	4.01%	-
					S&P Target Date Retirement Income			
T. Rowe Price Retire 2010 Tr B	6.91%	4.78%	5.51%	-	7.47%	5.00%	5.56%	-
Target-Date 2000-2010	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2010 Fund			
					6.68%	4.02%	4.70%	-
					S&P Target Date 2010 Index			
T. Rowe Price Retire 2015 Tr B	7.45%	5.14%	6.17%	-	8.01%	5.33%	6.15%	-
Target-Date 2015	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2015 Fund			
					7.06%	4.31%	5.25%	-
					S&P Target Date 2015 Index			
T. Rowe Price Retire 2020 Tr B	7.99%	5.51%	6.83%	-	8.63%	5.75%	6.79%	-
Target-Date 2020	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2020 Fund			
					7.86%	4.49%	5.70%	-
					S&P Target Date 2020 Index			
T. Rowe Price Retire 2025 Tr B	9.02%	6.04%	7.52%	-	9.89%	6.39%	7.48%	-
Target-Date 2025	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2025 Fund			
					8.95%	5.17%	6.38%	-
					S&P Target Date 2025 Index			

Investment Name *Type of Investment*	Average Annual Total Return as of 06/30/2023				Benchmark Return			
	1 yr.	5 yr.	10 yr.	Since Inception	1 yr.	5 yr.	10 yr.	Since Inception
Retirement Funds (continued)								
T. Rowe Price Retire 2030 Tr B	10.70%	6.58%	8.17%	-	11.87%	7.05%	8.15%	-
Target-Date 2030	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2030 Fund			
					10.63%	5.80%	7.02%	-
					S&P Target Date 2030 Index			
T. Rowe Price Retire 2035 Tr B	12.48%	7.12%	8.72%	-	13.89%	7.72%	8.73%	-
Target-Date 2035	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2035 Fund			
					12.37%	6.48%	7.67%	-
					S&P Target Date 2035 Index			
T. Rowe Price Retire 2040 Tr B	13.96%	7.59%	9.16%	-	15.56%	8.30%	9.21%	-
Target-Date 2040	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2040 Fund			
					13.92%	7.00%	8.15%	-
					S&P Target Date 2040 Index			
T. Rowe Price Retire 2045 Tr B	14.87%	7.94%	9.40%	-	16.48%	8.65%	9.45%	-
Target-Date 2045	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2045 Fund			
					15.04%	7.33%	8.45%	-
					S&P Target Date 2045 Index			
T. Rowe Price Retire 2050 Tr B	15.15%	7.97%	9.41%	-	16.77%	8.70%	9.47%	-
Target-Date 2050	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2050 Fund			
					15.51%	7.47%	8.67%	-
					S&P Target Date 2050 Index			
T. Rowe Price Retire 2055 Tr B	15.17%	7.96%	9.41%	-	16.86%	8.71%	9.48%	-
Target-Date 2055	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2055 Fund			
					15.64%	7.52%	8.78%	-
					S&P Target Date 2055 Index			
T. Rowe Price Retire 2060 Tr B	15.08%	7.95%	-	8.13%	16.86%	8.71%	-	8.35%
Target-Date 2060	*Inception Date 12/05/2014*				Custom Benchmark - Retirement 2060 Fund			
					15.73%	7.56%	-	7.73%
					S&P Target Date 2060 Index			
T. Rowe Price Retire 2065 Tr B	15.04%	-	-	7.78%	16.86%	-	-	8.71%
Target-Date 2065+	*Inception Date 10/19/2020*				Custom Benchmark - Retirement 2065 Fund			
					15.71%	-	-	8.35%
					S&P Target Date 2065+ Idx			

Investment Name *Type of Investment*	**Average Annual Total Return as of 06/30/2023**				**Benchmark Return**			
	1 yr.	5 yr.	10 yr.	Since Inception	1 yr.	5 yr.	10 yr.	Since Inception
Retirement Funds (continued)								
T. Rowe Price Retire Bal Tr B	5.83%	4.50%	4.94%	-	6.32%	4.63%	5.00%	-
Moderately Conservative Allocation	*Inception Date 01/13/2012*				Custom Benchmark - Retirement Balanced			
					5.87%	3.46%	4.01%	-
					S&P Target Date Retirement Income			
TRP Retirement 2020 Trust Income B	7.99%	5.50%	6.83%	-	8.63%	5.75%	6.79%	-
Target-Date 2020	*Inception Date 01/13/2012*				Custom Benchmark - Retirement 2020 Fund			
					7.86%	4.49%	5.70%	-
					S&P Target Date 2020 Index			
Stocks								
BlackRock Equity Index M	19.58%	12.33%	12.89%	-	19.59%	12.31%	12.86%	-
Large Blend	*Inception Date 03/20/2012*				S&P 500 Index			
BlackRock Ext Equity Market T	15.20%	6.19%	-	7.48%	15.00%	6.02%	-	-
Mid-Cap Blend	*Inception Date 07/01/2014*				DJ US Completion Total Stk Mrkt Index			
BlackRock MSCI ACWI Ex US IdxM	12.63%	3.64%	5.11%	-	13.08%	3.87%	5.36%	-
Foreign Large Blend	*Inception Date 12/31/2012*				MSCI ACWI Ex USA IMI Index			
GQG Partners Intl Equity CIT	11.97%	8.58%	-	8.64%	12.72%	3.52%	-	-
Foreign Large Growth	*Inception Date 09/24/2019*				MSCI AC World Index Ex USA (Net)			
PIMCO All Asset	4.68%	4.65%	4.30%	-	-0.91%	2.75%	1.98%	-
Tactical Allocation	*Inception Date 07/31/2002*				Bloomberg 1-10 Yr US Treasury I			
T. Rowe Price Inst Small-Cap Stock	10.95%	7.79%	10.49%	-	12.31%	4.21%	8.26%	-
Small Growth	*Inception Date 03/31/2000*				Russell 2000 Index			
T. Rowe Price Large Cap Grth - I Cl	26.57%	11.72%	15.49%	-	27.11%	15.14%	15.74%	-
Large Growth	*Inception Date 10/31/2001*				Russell 1000 Growth Index			
					26.34%	12.51%	14.08%	-
					Lipper Large-Cap Growth Funds Index			
					21.50%	10.20%	12.40%	-
					Lipper Multi-Cap Growth Funds Index			
T. Rowe Price Mid Cap Growth	17.26%	8.92%	11.86%	-	23.13%	9.71%	11.53%	-
Mid-Cap Growth	*Inception Date 06/30/1992*				Russell Midcap Growth Index			
					16.66%	7.79%	10.36%	-
					Lipper Mid-Cap Growth Funds Index			
T. Rowe Price Value	8.26%	9.14%	10.02%	-	11.54%	8.11%	9.22%	-
Large Value	*Inception Date 09/30/1994*				Russell 1000 Value Index			
					13.94%	8.95%	9.77%	-
					Lipper Large-Cap Value Funds Index			
					17.97%	10.36%	11.15%	-
					Lipper Multi-Cap Core Funds Index			
Bonds								
BlackRock Total Return Bond Fund T	0.09%	1.18%	-	1.35%	-0.94%	0.77%	-	-
Intermediate-Term Bond	*Inception Date 12/08/2016*				Bloomberg US Agg Bond Index			
BlackRock U.S. Debt Fund W	-0.92%	0.81%	1.57%	-	-0.94%	0.77%	1.52%	-
Intermediate Core Bond	*Inception Date 02/01/2001*				Bloomberg US Agg Bond Index			

Investment Name *Type of Investment*	Average Annual Total Return as of 06/30/2023				Benchmark Return			
	1 yr.	5 yr.	10 yr.	Since Inception	1 yr.	5 yr.	10 yr.	Since Inception
Money Market/Stable Value								
TRP Stable Value Fund - Q	2.19%	2.11%	2.08%	-	3.75%	1.57%	0.98%	-
Stable Value	*Inception Date 09/12/1988*				FTSE Treasury Bill 3 Mon USD			

All returns for periods greater than one year are annualized; all returns for periods up to one year are cumulative.

Investment returns and the comparable benchmark returns are generally calculated using performance information over the same period of time. However, in some instances, the period of time used for these calculations may vary slightly for an investment and the comparable benchmark where benchmark return data is not available on the investment's inception date.

The 1 yr., 5 yr. and 10 yr. investment Average Annual Total Returns and Benchmark Returns in Table 1 – Variable Return Investments will report a "-" when an investment incepted less than one year ago and, accordingly, return information is not applicable for the 1, 5 and 10-year periods. Benchmark returns will be reported as a "-" when the associated investment incepted prior to the inception date of the benchmark. Inception benchmark returns are typically only provided for a single broad-based securities market index benchmark ("broad-based benchmark").

For more information about the investments available in the plan, log in to the participant website at **rps.troweprice.com** to access fund prospectuses, financial statements, annual reports, current performance returns and other investment information.

Part II. Fee and Expense Information

Table 2 shows fee and expense information for the investments listed in Table 1. Table 2 shows the Total Annual Operating Expenses of the investments in Table 1. Total Annual Operating Expenses are expenses that reduce the rate of return of the investment. Table 2 also shows Shareholder-Type Fees. These fees are in addition to Total Annual Operating Expenses.

Table 2 - Fees and Expenses

Investment Name *Type of Investment*	Total Annual Operating Expenses			Shareholder-Type Fees and Restrictions
	As a %	Per $1,000	As of Date	
Retirement Funds				
T. Rowe Price Retire 2005 Tr B *Target-Date 2000-2010*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2010 Tr B *Target-Date 2000-2010*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2015 Tr B *Target-Date 2015*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2020 Tr B *Target-Date 2020*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2025 Tr B *Target-Date 2025*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2030 Tr B *Target-Date 2030*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2035 Tr B *Target-Date 2035*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2040 Tr B *Target-Date 2040*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2045 Tr B *Target-Date 2045*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2050 Tr B *Target-Date 2050*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*

Investment Name *Type of Investment*	Total Annual Operating Expenses As a %	 Per $1,000	 As of Date	Shareholder-Type Fees and Restrictions
Retirement Funds (continued)				
T. Rowe Price Retire 2055 Tr B *Target-Date 2055*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2060 Tr B *Target-Date 2060*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire 2065 Tr B *Target-Date 2065+*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
T. Rowe Price Retire Bal Tr B *Moderately Conservative Allocation*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
TRP Retirement 2020 Trust Income B *Target-Date 2020*	0.36%	$3.60	06/30/2023	Subject to a 30-Day Purchase Block*
Stocks				
BlackRock Equity Index M *Large Blend*	0.02%	$.20	12/31/2018	
BlackRock Ext Equity Market T *Mid-Cap Blend*	0.05%	$.50	12/31/2014	
BlackRock MSCI ACWI Ex US IdxM *Foreign Large Blend*	0.11%	$1.10	12/31/2020	
GQG Partners Intl Equity CIT *Foreign Large Growth*	0.63%	$6.30	03/31/2022	
PIMCO All Asset *Tactical Allocation*	1.51%	$15.10	03/31/2023	
T. Rowe Price Inst Small-Cap Stock *Small Growth*	0.66%	$6.60	12/31/2022	Subject to a 30-Day Purchase Block*
T. Rowe Price Large Cap Grth - I Cl *Large Growth*	0.55%	$5.50	12/31/2022	Subject to a 30-Day Purchase Block*
T. Rowe Price Mid Cap Growth *Mid-Cap Growth*	0.77%	$7.70	12/31/2022	Subject to a 30-Day Purchase Block*
T. Rowe Price Value *Large Value*	0.72%	$7.20	05/01/2023	Subject to a 30-Day Purchase Block*
Bonds				
BlackRock Total Return Bond Fund T *Intermediate-Term Bond*	0.22%	$2.20	03/31/2022	
BlackRock U.S. Debt Fund W *Intermediate Core Bond*	0.04%	$.40	03/31/2022	
Money Market/Stable Value				
TRP Stable Value Fund - Q *Stable Value*	0.17%	$1.70	06/30/2023	

* This investment restricts a participant's exchange into an investment for a period of 30 calendar days after the participant has exchanged out of the same investment (the "30-Day Purchase Block"). Pre-authorized, systematic purchases and redemptions are exempt from the 30-Day Purchase Block. The initial exchange that occurs when adding automatic rebalance to your account is not considered a systematic transaction and is subject to the 30-Day Purchase Block; however, the subsequent automatic rebalances are considered systematic and are exempt from the 30-Day Purchase Block. In addition, the investment sponsor reserves the right to cancel or reject, without further notice, any exchange that is deemed to result in excessive or short-term trading.

In the Fees and Expenses table, the As of Date provided for non-T. Rowe Price ("non-TRP") investments is the most recent fiscal year end date for each investment as provided by a third party vendor. The Total Annual Operating Expenses for non-TRP investments may reflect the Total Annual Operating Expense for a period that is earlier than the As of Date. For T. Rowe Price investments, the As of Date for each investment is the fiscal year end date that corresponds with the Total Annual Operating Expenses reported.

The Total Annual Operating Expenses do not reflect any fee waivers and/or expense reimbursements that may be in effect.

Helpful References:

Visit the Department of Labor's website at **www.dol.gov/sites/dolgov/files/EBSA/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf** for an example showing the long-term effect of fees and expenses. You may also want to consider whether an investment in a particular investment type, along with your other investments, will help you achieve your financial goals.

Log in to the participant website at **rps.troweprice.com** to learn more about the Plan and investment alternatives. For a glossary of investment terms relevant to the investments in the Plan, visit **rps.troweprice.com/glossary**.

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