SUMMARY OF MATERIAL MODIFICATIONS FOR SAKS GLOBAL 401(K) RETIREMENT SAVINGS PLAN

INTRODUCTION

This is a Summary of Material Modifications regarding the Saks Global 401(k) Retirement Savings Plan ("Plan"). Unless stated otherwise, the modifications described in this summary are effective as of January 1, 2025.

This is merely a summary of the most important changes to the Plan and information contained in the Summary Plan Description ("SPD") previously provided to you. It supplements and amends that SPD so you should retain a copy of this document with your copy of the SPD.

If you have any questions, contact the Administrator. If there is any discrepancy between the terms of the Plan, as modified, and this Summary of Material Modifications, the provisions of the Plan will control.

SUMMARY OF CHANGES

1. Employer Name

Your Employer has changed its name to:

Saks Global Enterprises LLC

2. Plan Name

The name of the Plan was changed to Saks Global 401(k) Retirement Savings Plan.

3. Administrator Information

The contact information for the Administrator has changed to:

Saks Global Enterprises LLC 225 Liberty Street 31st Floor New York, New York 10281 Telephone: (646) 802-2275