Summary Annual Report

for

OLLIES BARGAIN OUTLET, INC. FLEXIBLE BENEFIT PLAN

This is a summary of the annual report for the OLLIES BARGAIN OUTLET, INC. FLEXIBLE BENEFIT PLAN, (Employer Identification No. 25-1589489, Plan No. 520) for the period July 1, 2020 to June 30, 2021. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The plan has contracts with United Concordia Insurance Company, Highmark, Sun Life Assurance Company of Canada, Reliance Standard, The Lincoln National Life Insurance Company, First Unum Life Insurance Company, Provident Life and Accident Insurance Company, Symetra Life Insurance Company, and Unum Life Insurance Company of America to pay the following types of claims incurred under the terms of the plan: all vision, dental, life, AD&D, STD, LTD, critical illness claims and certain health claims.

The total premiums paid for the plan year beginning July 1, 2020 and ending June 30, 2021 were \$2,803,545.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending June 30, 2021, the premiums paid under such "experience-rated" contracts were \$621,738 and the total of all benefit claims paid under these "experience-rated" contracts during the plan year were \$443,696.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of:

Ollie's Bargain Outlet, Inc. 6295 Allentown Blvd, Suite 1 Harrisburg, PA 17112 25-1589489 (Employer Identification Number) 717-657-2300

PAPERWORK REDUCTION ACT STATEMENT

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to the collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the Burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 06/30/2022)